

**2022**

**BUSINESS STUDIES**

**( Commerce )**

*Full Marks : 80*

*Time : 3 hours*

*General Instructions:*

- (i) All Questions are compulsory.
- (ii) Marks of the questions are indicated against them.

**PART – A**

**1.** Choose the correct answer:  $1 \times 5 = 5$

(a) The structure in which there is separation of ownership and management is called:

- (i) Sole Proprietorship
- (ii) Partnership
- (iii) Company
- (iv) All form of business organisation.

(b) Public sector enterprises are organisation owned by:

- (i) Joint Hindu Family
- (ii) Government
- (iii) Foreign Company
- (iv) Private enterprises.

(c) DTH services are provided by

- (i) Transport company
- (ii) Banks
- (iii) Cellular companies
- (iv) None of the above.

(d) E-Commerce does not include

- (i) A business's interaction with its suppliers
- (ii) A business's interactions with its customers.
- (iii) Interactions amongst various departments within the business.
- (iv) Interactions amongst the geographically dispersed units of the business.

(e) A good business enterprise is an example of its responsibility towards:

- (i) Business people
- (ii) Government
- (iii) Scientists
- (iv) Community.

( 3 )

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|-----------------------------------------------------|---|
| 2. State the meaning of 'Business'.                 | 1 |
| 3. Define 'Partnership'.                            | 1 |
| 4. What is Government Company?                      | 1 |
| 5. Give one principle of Insurance.                 | 1 |
| 6. What is B2B Commerce.                            | 1 |
| 7. Give the full form of MoU.                       | 1 |
| 8. Distinguish between Trade and Commerce.          | 3 |
| 9. State the meaning of Public-Private partnership. | 3 |
| 10. What is e-banking?                              | 3 |
| 11. Mention the various types of industries.        | 4 |
| 12. What are the function of Commercial banks?      | 6 |

( 4 )

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|-----------------------------------------------------------------------|---|
| 13. Distinguish between Partnership and Co-operative Society.         | 6 |
| <i>Or</i>                                                             |   |
| Distinguish between Private Company and Public Company.               |   |
| 14. Evaluate the need for Outsourcing and mention its limitations.    | 6 |
| <i>Or</i>                                                             |   |
| Why do business enterprises need to adopt pollution control measures. |   |

PART – B

- |                                                                                                       |           |
|-------------------------------------------------------------------------------------------------------|-----------|
| 15. Chose the correct answer:                                                                         | 1 × 4 = 4 |
| (a) Which one of the following is not a part of export document?                                      |           |
| (i) Commerical Invoice                                                                                |           |
| (ii) Certificate of Origin                                                                            |           |
| (iii) Bill of Entry.                                                                                  |           |
| (iv) Mate's receipt.                                                                                  |           |
| (b) The document containing the gaurantee of the bank of honour drafts drawn on it by an exporter is: |           |
| (i) Letter of hypothecation                                                                           |           |
| (ii) Letter of Credit                                                                                 |           |
| (iii) Bill of Lading                                                                                  |           |
| (iv) Bill of Exchange.                                                                                |           |

( 5 )

- (c) An investment in small enterprise is between:
- (i) 5 lakhs to 50 lakhs Rupees
  - (ii) 5 lakhs to 1 crore Rupees
  - (iii) 5 lakhs to 5 crores Rupees
  - (iv) 1 crore to 5 crores Rupees
- (d) Retailers who open their shops at different places on fixed days are known as:
- (i) Peddlers and Hawkers.
  - (ii) Pavement Vendors
  - (iii) Cheap Jacks
  - (iv) Market Traders.

**16.** What is a Commercial Paper? Give one advantage and one limitation of a Commercial Paper. 3

**17.** Write a brief note on WTO. 3

**18.** List the sources of raising long-term and short-term finance (give 2 points each). 4

**19.** Name any three financial institution and state one objective of each of them. 4

( 6 )

**20.** What are Consumer Co-operative Stores. Mention their main features. 4

**21.** What is a Bill of Lading? How does it differ from Bill of Entry? 4

**22.** What are the factors affecting the choice of the source of funds for the business? 6

*Or*

What are the problems face by Small Scale Industries?

**23.** What are the services rendered by the wholeseller to the manufacturer. 6

*Or*

Why are Global Enterprises considered superior to other business organisations?

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